



Financial and Compliance Information

Existing Debt Overview – As of December 31, 2025

Debt Type	Original Amount Plus Interest	Payments Made 2023-2025	Remaining Balance
Canada Revenue Agency (Village)	\$ 725,000	\$ 475,000	\$ 250,000
Canada Revenue Agency (KDC) <i>Estimate</i>	\$ 400,000	\$ 0	\$ 400,000
Gas Tax/CCBF Grant Repayment	\$ 566,400	\$ 0	\$ 566,400
SaskPower (Village Buildings)	\$ 575,600	\$ 575,600	\$ 0
SaskTel (Phones & Internet)	\$ 28,000	\$ 28,000	\$ 0
Education Property Tax Outstanding	\$ 1,000,000	\$ 235,500	\$ 764,500
Municipal Employees Pension Plan	\$ 114,000	\$ 114,000	\$ 0
WCB	\$ 12,000	\$ 12,000	\$ 0
SUMAssure Insurance	\$ 47,000	\$ 47,000	\$ 0
Sales Vendors	\$ 224,000	\$ 224,000	\$ 0
Totals	\$ 3,653,400	\$ 1,872,500	\$ 1,780,900

Other Money Spent in 2025 to Operate Village

Category	Amount Spent (2025)
Fire Services – Fire Hall, Fire Equipment, Utilities	\$ 243,600
Roads & Streets – Grader, Shop, St. Light Power	\$ 143,200
Landfill & Garbage – Garbage Collection, Landfill, Dozer	\$ 64,900
Community Hall – Supplies, Utilities	\$ 38,100
Water & Sewer – WTP Operations, Sewage Operations	\$ 383,100
General – Administration, Council, Post Office, Village Office	\$ 308,200

Compliance Issues In Progress

- Audited Financial Statements – currently 2021
- Education Property Tax Outstanding
- Solid Waste Management (Landfill)
- Fire Services
- Administrator Certification
- Water Reporting

Report Prepared by the Financial Controller appointed to the Northern Village of Sandy Bay