

Annual Waterworks Information

Northern Village of Sandy Bay

Year: **2023**

Name of Municipality: **Northern Village of Sandy Bay**

Date: **July 31, 2024**

WATERWORKS RATE BYLAW

The Northern Village has a combined water and sewer system. The Village is not metered and has the following water and sewer monthly flat rates:

Monthly **Water Rates** payable on a quarterly basis in advance

Residential Fixed Rate	\$15.00 monthly
Commercial Fixed Rate	\$50.00 monthly
School Fixed Rate	\$180.00 monthly

Monthly **Sewer Rates** payable on a quarterly basis

Residential Fixed Rate	\$17.00 monthly
Commercial Fixed Rate	\$40.00 monthly
School Fixed Rate	\$40.00 monthly
Special Fixed Rate	\$24.00 monthly

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the capital investment strategy is to work towards waterworks that are as close to self-financing as possible, where users are current with their utility payments for their services. With waterworks infrastructure being very high and the Village having a small revenue base, total self-reliant is not possible. Therefore, if significant upgrades or emergency repairs are required, an application will be made to the Northern Municipal Trust Account for funding from the Northern Water and Sewer Program and the Emergency Water and Sewer program respectively.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

2023 Waterworks Overview:

Total Waterworks revenues:	\$416.89
Total waterworks expenditures:	\$211,232.86
Total debt payment on waterfront infrastructure loans:	\$0
Comparison of waterworks revenue to expenditures plus debt payment, expressed as a ratio:	0
Reserves – Reserves available for waterworks capital infrastructure	\$0

So for 2023, waterworks revenues covered 0% of the waterworks expenditures.

The following additional information is available at the Municipal Office on the waterworks:

- The 2023 waterworks rate policy and capital investment strategy.
- Capital plans in place and related sources of funding for the projects.
- 2023 financial overview of the waterworks.
- Most recent copy of the waterworks assessment.
- Agreement respecting the provisions of municipal waterworks services.